

41st Annual Report



CASINO CULTURAL AUDITORIUM LIMITED.

CIN-U70101KL1983PLC003726

Regd. Office: T.B. Road, Thrissur, Kerala, India, PIN-680 021

Tel: +91 99472 63222

casinotcr@yahoo.co.in | www.casinoculturalauditoriumlimited.com

GST NO: 32AAACC9105H1Z3



**CASINO CULTURAL AUDITORIUM LIMITED.**

CIN-U70101KL1983PLC003726

Regd. Office: T.B. Road, Thrissur, Kerala, India, PIN-680 021

Tel: +91 99472 63222

casinocr@yahoo.co.in | www.casinoculturalauditoriumlimited.com

GST NO: 32AAACC9105H1Z3

NOTICE

Notice is hereby given that the **41st Annual General Meeting** of the members of **CASINO CULTURAL AUDITORIUM LIMITED** will be held on **Friday, the 27th day of September 2024 at 3.30 P.M.** at the Casino Cultural Centre, T B Road, Casino Complex, Kokkalai, Thrissur, Kerala- 680021, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2024 and Statement of Profit & Loss for the year ended on that date, together with Cash Flow Statement, report of the Auditors and Directors' thereon.
2. To declare dividend for the Financial Year 2023-2024.

3. Appointment of Statutory Auditors and fixation of remuneration:

To consider and if thought fit, to pass with or without modifications, the following resolution as **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the approval of the members of the Company be and is hereby accorded for the appointment of M/s. Abraham & Jose (Firm Registration No: 000010S), Chartered Accountants, Mission Quarters Road, Thrissur, Kerala- 680001, as the Statutory Auditors of the Company, to hold office for a term of Five (05) years, from the conclusion of this Annual General Meeting till the conclusion of the sixth consecutive Annual General Meeting of the Company held hereafter, on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

**By the order of the Board
For CASINO CULTURAL AUDITORIUM LIMITED**

(Sd/-)

BALAKRISHNAN ERNEZHATHPADINHATTAYIL KUNHIKUTTAN
Chairman & Director
DIN: 01541508

Thrissur
27/08/2024



Notes:

1. **Mr. Fijo Jose, one of the shareholders along with 35 other shareholders, filed a case (Case No: KOB/CP/27/2023) against the Company and 06 other Respondents, before the Honorable NCLT, Kochi Bench, under Section 241, 242 and 213 of the Companies Act, 2013 (Oppression and Mismanagement). The Honorable NCLT, Kochi Bench, vide its Interim Order dated 02/04/2024, directed the Company to maintain status quo on the shareholding pattern with regard to the fresh issue of shares and composition of the Board of Directors, until further orders. Hence, retirement by rotation and re-appointment of directors as per Section 152 (6) of Companies Act, 2013 and notice of candidature under Section 160 of the Companies Act, 2013 will not be considered at this Annual General Meeting, as it will affect the composition of the Board of Directors of the Company.**
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
3. A blank form of proxy is enclosed. The proxy, to be effective, should be lodged with the Company at its registered office **not less than 48 hours before the commencement of the meeting**. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days written notice is given to the Company.
4. Proxies submitted on behalf of limited companies, societies etc. must be supported by appropriate resolutions/authority as applicable. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
5. Members/Proxies who desires to attend the Annual General Meeting of the Company are requested to bring the attendance slip duly filled and hand over the same at the registration counter at the venue of the Annual General Meeting.
6. Proxy shall not have a right to speak at the Meeting and shall not be entitled to vote except on a poll.
7. In case of Joint holders attending the meeting, only such joint holder whose name appears first in the order of names will be entitled to vote.
8. Shareholders, desirous of obtaining any information concerning the accounts and operations of the Company, are requested to address their queries to the Company's registered office at T B Road, Kokkalai, Trichur, Kerala- 680021, so as to reach at least 7 days before the date of the meeting so that the information may be made available at the meeting to the best extent possible.
9. The members, who are desirous of getting the notice and/or documents, covered under Section 136 of the Companies Act, 2013 and other communications from the Company



by electronic mode are requested to register their e-mail address and the changes, if any, in their present address to the registered office of the Company.

10. All documents referred to in the notice are open for inspection at the Registered Office of the Company on all working days between 10.00 A.M. and 2.00 P.M. up to the date of the Annual General Meeting.
11. The Register of Members and Share Transfer Books of the Company will remain closed from **21/09/2024 to 27/09/2024 (both days inclusive)**. Transfers received during book closure will be considered only after re-opening of Register of Members.
12. The shares of the Company may be held in dematerialized form. Members may opt for availing the benefits of electronic holding/transfer of shares held by them.
13. In terms of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 as amended, the Company is providing the facility to its Members holding shares in physical or dematerialized form as on the cut-off date, i.e., **20/09/2024**, to exercise their rights to vote by electronic means (the 'Remote e-voting') on any or all of the business specified in the accompanying notice. Details of the process and manner of Remote e-voting are being sent to all the Members along with the Notice. **If any person who is not a member/ceased to be a member as on the cut-off date should treat this notice for information purpose only.**
14. The Chairman shall, at the Annual General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot form for all those members who are present at the Annual General Meeting but have not cast their votes by availing the remote e-voting.
15. While providing the facility for voting through electronic means, the Company is pleased to offer the facility for voting by way of physical ballot at the Annual General Meeting venue. The Members attending the meeting should note that those who are entitled to vote but have not exercised their right to vote by Remote e-voting, may vote at the Annual General Meeting via ballot for all businesses specified in the accompanying notice. The Members who have exercised their right to vote by Remote e-voting may attend the Annual General Meeting but shall not vote at the meeting. The voting rights of the Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date being 20/09/2024.
16. CS. P.D. Vincent, LLB, MBA, FCS, Practicing Company Secretary, Managing Partner of SVJS & Associates, Company Secretaries, Kochi has been appointed as Scrutinizer for conducting the voting process in a fair and transparent manner.
17. The Scrutinizer will submit his report on remote e-voting not later than Three (03) days of conclusion of the meeting and the report on poll will be submitted within Seven (07) days of conclusion of the Meeting. The Chairman will countersign the Scrutinizer Reports and declare the results accordingly.
18. **Members / Proxies shall carry their valid Photo ID proof at the time of attending the meeting. This is important for identification. Entry will be restricted for those producing valid Photo ID.**



THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

1. The voting period begins on Tuesday, the 24th day of September 2024 at 9.00 A.M. and ends on Thursday, the 26th day of September 2024 at 05.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, i.e. 20/09/2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

4. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &



	<p>voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on</p>



in demat mode) login through their Depository Participants (DP)	e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
--	--

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.



Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.
--	---

- 7) After entering these details appropriately, click on "SUBMIT" tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- 9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 10) Click on the EVSN for the relevant < CASINO CULTURAL AUDITORIUM LIMITED > on which you choose to vote.
- 11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- 13) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- 14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- 15) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- 16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- 18) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.



- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; casinotcr@yahoo.co.in (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
4. If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
5. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.1800 21 09911



CASINO CULTURAL AUDITORIUM LIMITED

Registered Office: T B Road, Kokkalai, Trichur, Kerala- 680021 **CIN: U70101KL1983PLC003726**

Website: www.casinoculturalauditoriumlimited.com

Email: casinotcr@yahoo.co.in

Tel: +91 99472 63222

ATTENDANCE SLIP

ANNUAL GENERAL MEETING – Friday, the 27th day of September 2024 at 3.30 P.M.

Full Name of Shareholder in Block Letters:

Folio No/Client Id:

No of shares held:

Whether member or proxy Member Proxy

E- Mail Id:

I/ We hereby record my/our attendance at the 41st Annual General Meeting of the Company held on Friday, the 27th day of September 2024 at 3.30 P.M. at the Casino Cultural Centre, T B Road, Casino Complex, Kokkalai, Thrissur, Kerala- 680021.

Signature of Shareholder/Proxy

Note: Only Shareholders of the Company or their proxies will be allowed to attend the Meeting. Members / Proxies shall carry their valid Photo ID proof at the time of attending the meeting. This is important for identification. Entry will be restricted for those producing valid Photo ID.

Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signature registered with the Company. Duplicate slip will not be issued at the entrance to the meeting hall.





CASINO CULTURAL AUDITORIUM LIMITED

Registered Office: T B Road, Kokkalai, Trichur, Kerala- 680021 **CIN: U70101KL1983PLC00372**

Website: www.casinoculturalauditoriumlimited.com

Email: casinotcr@yahoo.co.in

Tel: +91 99472 63222

Form No.MGT-11**PROXY FORM**

(Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014)

Name of the member (s):

Registered address:

.....

E-mail id:

Folio No./Client Id:

DP ID:

I/We, being the member(s) of Casino Cultural Auditorium Limited, holding.....shares of the above named Company, hereby appoint

1. Name:

Address:

.....

Email id:

Signature:, or failing him

2. Name:

Address:

.....



Email id:

Signature:, or failing him

3. Name:

Address:

.....

Email id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 41st Annual General Meeting of the Company held on Friday, the 27th day of September 2024 at 3.30 P.M. at the Casino Cultural Centre, T B Road, Casino Complex, Kokkalai, Thrissur, Kerala- 680021 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl.No.	Description	Type of Resolution	For	Against
Ordinary Business				
1	Adoption of Financial Statements along with Auditor's Report & Directors' Report for the financial year ended 31 st March, 2024.	Ordinary		
2	Declaration of dividend for the Financial Year 2023-2024.	Ordinary		
3	Appointment of Statutory Auditors and fixation of remuneration.	Ordinary		

Signed this.....day of2024

Signature of Shareholder

Affix
Revenue
Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

It is optional to put tick mark in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' columns blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.



Route Map and prominent Land Mark for Annual General Meeting Venue:





CASINO CULTURAL AUDITORIUM LIMITED.

CIN-U70101KL1983PLC003726

Regd. Office: T.B. Road, Thrissur, Kerala, India, PIN-680 021

Tel: +91 99472 63222

casinocr@yahoo.co.in | www.casinoculturalauditoriumlimited.com

GST NO: 32AAACC9105H1Z3

DIRECTORS' REPORT

To
The Members

Your Directors have pleasure in presenting before you the 41st Annual Report along with the Audited Financial Statements and report of the Auditor's for the financial year ended 31st March 2024.

1. FINANCIAL RESULTS:

Particulars	For year ended 31 st March, 2024 (Amount in Rs.)	For year ended 31 st March, 2023 (Amount in Rs.)
Total Revenue	13,893,856.40	11,764,107.00
Total Expenditure	10,689,009.94	7,016,370.04
Profit / (Loss) before Tax	3,204,846.46	4,747,736.96
Tax Expense		
Current Tax	1,071,313.00	1,057,071.00
Deferred Tax	18,917.00	(86,858.00)
Profit / (Loss) for the Year	2,114,616.46	3,777,523.96

2. STATE OF AFFAIRS & FUTURE OUTLOOK:

During the financial year under review, your Company has made remarkable increase in its revenue.

Your Company has earned a total revenue of Rs. 13,893,856.40/- for the financial year under review as compared to Rs. 11,764,107.00/- earned in the previous financial year. During the reporting period, the total expenditure has increased from Rs. 7,016,370.04/- to Rs. 10,689,009.94/- when compared to the previous financial year.

The Company has earned a net profit of Rs. 2,114,616.46/- for the financial year under review as compared to the net profit of Rs. 3,777,523.96/- earned in the previous financial year. Your Directors have been taking constant efforts to improve the performance, efficiency and profitability of the Company in future.

At the 38th Annual General Meeting of the Company was held on Tuesday, the 28th day of December 2021, the respected shareholders defeated the resolutions for the retirement by rotation and re-appointment of some of its Directors viz. Mr. Thomas Chakkappan Kanichai (DIN: 00163306), Mr. Mathew Mannummel Sebastian (DIN: 01605018) and Mr. Chettupuzha Jose Fijo (DIN: 00450473). Subsequently, the defeated directors through Mr. Anto C.C. (Shareholder), and 13 others filed a case against the Company, before the Honourable NCLT, Kochi Bench, stating that there were defaults in conducting the 38th Annual General Meeting and sought stay of the 38th AGM held on 28/12/2021. **The Honourable NCLT, Kochi Bench, vide its Order dated 23/06/2023, dismissed the Company Petition filed by the defeated directors and 13 others against the Company.**



Subsequently, Mr. Fijo Jose, one of the shareholder along with 35 other shareholders, filed another case (Case No: KOB/CP/27/2023) against the Company and 06 other Respondents, before the Honorable NCLT, Kochi Bench, under Section 241, 242 and 213 of the Companies Act, 2013 (Oppression and Mismanagement). **The Honorable NCLT, Kochi Bench, vide its Interim Order dated 02/04/2024, directed the Company to maintain status quo on the shareholding pattern with regard to the fresh issue of shares and composition of the Board of Directors, until further orders. Hence, retirement by rotation and re-appointment of directors as per Section 152 (6) of Companies Act, 2013 and notice of candidature under Section 160 of the Companies Act, 2013 will not be considered at the ensuing Annual General Meeting, as it will affect the composition of the Board of Directors.**

The year under report has been very tough and challenging for your Board to handle all these incidents together, along with the regular business operations. However, we have boldly taken up the challenges with confidence and were able to overcome it with your support and encouragement. Your Board is thankful to all our valued shareholders for having reposed the confidence on it.

3. SHARE CAPITAL:

The Authorised Share Capital of the Company as on 31/03/2024 is Rs. 20,000,000/- (Rupees Two Crore only) divided into 4,000 Equity Shares of Rs. 5,000/- each. The Issued, Subscribed and Paid up Share Capital of the Company as on 31/03/2024 is Rs. 14,665,000/- (Rupees One Crore Forty-Six Lakh Sixty-Five Thousand only) divided into 2,933 Equity Shares of Rs. 5,000/- each. There were no changes in the Share Capital of the Company during the financial year under review.

4. TRANSFER TO RESERVES:

The Company has transferred an amount of Rs. 25,000/- to the General Reserve during the financial year under review.

5. DIVIDEND:

Your directors are pleased to recommend a dividend of Rs. 2,639,700/- (Rs. 900/- per share, i.e., 18% of the Equity Share Capital) for the financial year 2023-2024.

6. DETAILS OF MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THIS REPORT:

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report other than those mentioned in the Report.

7. ANNUAL RETURN:

Pursuant to the provisions of Section 92 (3) and 134 (3) (a) of the Companies Act, 2013, the copy of the Annual Return will be uploaded on the website of the Company; Web Link: <https://www.casinoculturalauditoriumlimited.com/>, once it is filed with the with the



Registrar of Companies, after the Annual General Meeting scheduled to be held on Friday, the 27th day of September 2024 at 3.30 P.M.

8. BOARD OF DIRECTORS AND ITS COMMITTEES:

The Board of Directors of the Company as on 31/03/2024 consists of 09 (Nine) directors. The composition of the Board is as follows:

Sl. No.	DIN	Name of the Director	Designation
1	01541508	Balakrishnan Ernezathpadinhattayil Kunhikuttan	Chairman & Director
2	00047012	Varghese Kakku Anchery	Director
3	01163544	Kesavan Namboothiri Kodakkattu Mana	Director
4	01267631	Rema Jinadevan	Director
5	01605754	Jose Paul Chandy	Director
6	00335567	Peppin Thomas	Director
7	01234657	Jacob Anchery Varghese	Director
8	09312396	Erenezhath Balakrishnan Bipin	Director
9	09432823	Paul Thom Jose	Director

Mr. Balakrishnan Ernezathpadinhattayil Kunhikuttan (DIN: 01541508), Mr. Varghese Kakku Anchery (DIN: 00047012) and Mr. Kesavan Namboothiri Kodakkattu Mana (DIN: 01163544), who retires by rotation in terms of Section 152 (6) of Companies Act, 2013 and being eligible, re-appointed as the directors of the Company, at its 39th Annual General Meeting held on 24/08/2023.

Ms. Rema Jinadevan (DIN: 01267631) and Dr. Jose Paul Chandy (DIN: 01605754), who retires by rotation in terms of Section 152 (6) of Companies Act, 2013 and being eligible, re-appointed as the directors of the Company, at its 40th Annual General Meeting held on 27/12/2023.

Mr. Erenezhath Balakrishnan Bipin (DIN: 09312396), Mr. Jacob Anchery Varghese (DIN: 01234657), Mr. Peppin Thomas (DIN: 00335567) and Mr. Paul Thom Jose (DIN: 09432823), were appointed as the Directors of the Company at the 40th Annual General Meeting held on 27/12/2023.

At the 40th Annual General Meeting of the Company held on 27/12/2023, the respected shareholders defeated the resolution for the retirement by rotation and re-appointment of Mr. Padinjarethala Joseph France (DIN: 00625779). Hence, he ceased to be the director of the Company with effect from 27/12/2023.

Mr. Balakrishnan Ernezath Padinhattayil Kunhikuttan (DIN: 01541508) has been appointed as the Chairman of Casino Cultural Auditorium Limited with effect from 24/08/2023 up to the conclusion of the 41st AGM of the Company.

There were no other changes in the composition of Board of Directors of the Company during the financial year under review.

Mr. Fijo Jose, one of the shareholder along with 35 other shareholders, filed another case (Case No: KOB/CP/27/2023) against the Company and 06 other Respondents, before the Honorable NCLT, Kochi Bench, under Section 241, 242 and 213 of the Companies Act, 2013



(Oppression and Mismanagement). The Honorable NCLT, Kochi Bench, vide its Interim Order dated 02/04/2024, directed the Company to maintain status quo on the shareholding pattern with regard to the fresh issue of shares and composition of the Board of Directors, until further orders. **Hence, retirement by rotation and re-appointment of directors as per Section 152 (6) of Companies Act, 2013 and notice of candidature under Section 160 of the Companies Act, 2013 will not be considered at the ensuing 41st Annual General Meeting, as it will affect the composition of the Board of Directors.**

Your Company was not required to constitute any committees of the Board as envisaged under various provisions of the Companies Act, 2013 and Rules made thereunder except Stakeholders Relationship Committee as per Section 178 (5) of the Companies Act, 2013.

9. NUMBER OF MEETINGS OF THE BOARD & IT'S COMMITTEES:

The Board met 12 (Twelve) times during the financial year under review on 28/04/2023, 30/05/2023, 18/07/2023, 30/08/2023, 29/09/2023, 31/10/2023, 20/11/2023, 20/12/2023, 29/12/2023, 31/01/2024, 28/02/2024 and 27/03/2024. The attendances of directors in the said meetings are as follows:

Sl. No.	Name of the Director	No. of meetings entitled to attend	No. of meetings attended
1	Balakrishnan Ernezathpadinhattayil Kunhikuttan	12	12
2	Varghese Kakku Anchery	12	12
3	Kesavan Namboothiri Kodakkattu Mana	12	08
4	Rema Jinadevan	12	11
5	Jose Paul Chandy	12	12
6	Peppin Thomas	04	04
7	Jacob Anchery Varghese	04	04
8	Erenezath Balakrishnan Bipin	04	04
9	Paul Thom Jose	04	04
10	Padinjarethala Joseph France*	08	07

**ceased to be director of the Company with effect from 27/12/2023*

The Stakeholders Relationship Committee met 03 (Three) times during the financial year under review on 19/06/2023, 14/08/2023 and 06/11/2023. The attendance of members in the said meeting is as follows:

Sl. No.	Name of the Member	No. of meetings entitled to attend	No. of meetings attended
1	Balakrishnan Ernezathpadinhattayil Kunhikuttan	03	03
2	Jose Chandy Palu	03	03
3	Varghese Kakku Anchery	03	03



10. DECLARATION OF INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under Section 149 (4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Hence no declaration has been obtained.

11. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year 2023-2024;
- iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the directors had prepared the annual accounts on a going concern basis; and
- v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The provisions of Section 178 (1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178 (3) of the Companies Act, 2013.

13. PARTICULARS OF EMPLOYEES:

The provisions as envisaged under Section 197 (12) read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to your Company. Hence the disclosure with reference to the particulars of employees is not attached to this report.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Your Company has not given any loan or given any guarantee or provided any security in connection with any loan to any person or body corporate and has not acquired by way of subscription or purchased securities of any body-corporate during the financial year under review as envisaged under Section 186 of the Companies Act, 2013. The details of loan given by the Company to Casino Hotels Limited are disclosed in the financial statements attached and are in compliance of the provisions of Section 186 of the Companies Act, 2013.



15. STATUTORY AUDITORS & AUDIT REPORT:

M/s. Abraham & Jose (Firm Registration No: 000010S), Chartered Accountants, Mission Quarters Road, Thrissur, Kerala- 680001, has been appointed as the Statutory Auditors of the Company for a term of five years at its Annual General Meeting held on 16/09/2019. Their term expires at the ensuing Annual General Meeting. M/s. Abraham & Jose (Firm Registration No: 000010S), Chartered Accountants, has expressed their willingness to be appointed as the Statutory Auditor of the Company for another term of 05 years. M/s. Abraham & Jose (Firm Registration No: 000010S), Chartered Accountants, informed that they satisfy the qualifying criteria specified under Section 141 of the Companies Act, 2013 read with the Companies [Audit and Auditors] Rules, 2014 and that the appointment, if made, shall be in accordance with the applicable provisions of the Companies Act, 2013 and the relevant rules issued thereunder. The members are therefore requested to appoint M/s. Abraham & Jose (Firm Registration No: 000010S), Chartered Accountants, as the statutory auditor of the Company in the ensuing Annual General Meeting for a term of 05 years.

The Statutory Auditors has not made any qualifications, reservations, adverse comments or remarks or disclaimers in the Statutory Audit Report for the financial year under review.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the financial year under review, the Company has not entered into any contracts or arrangements or transactions with the related parties as specified under Section 188 of the Companies Act, 2013. Hence Form AOC-2 is not attached to this report.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, for the financial year ended 31/03/2024 is given below:

- A. Conservation of Energy:** Your Company is committed to conserve energy in all its operations. Efforts are being made to install various energy saving equipments in the Company and to replace the high power consuming equipments. Your Company uses generators as the main source of energy. During the financial year under review no capital investments on energy conservation equipment have been made.
- B. Technology Absorption:** Your Company has not done any activities during the period under review which involves absorption of technology. Hence the information to be provided under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 (3) of The Companies (Accounts) Rules, 2014 is not applicable.
- C. Foreign Exchange Earnings and outgo:** During the financial year, the Company has not expended any amount in foreign currency. The Company has also not earned any foreign exchange during the financial year under review.

18. CORPORATE SOCIAL RESPONSIBILITY:

The provisions as mentioned in Section 135 of the Companies Act, 2013 are not applicable to your Company and hence the Company has not developed and implemented any Corporate Social Responsibility initiatives.



19.RISK MANAGEMENT:

Your Company has an in-house Risk Management procedure wherein all material risks faced by the Company are identified and assessed. Major risks identified are addressed and monitored by the Board of Directors of the Company.

20.DEPOSITS:

The Company has not accepted or invited any deposits as per the Companies Act, 2013 during the financial year under review and no amount has remained unpaid or unclaimed as at the end of the financial year. Further there were no deposits which were not in Compliance with the requirements of Chapter V of the Companies Act, 2013.

Unsecured Loan: During the financial year under review, your Company has not accepted any unsecured loans from its directors or their relatives. As on 31/03/2024, your Company does not have any outstanding unsecured loans from its directors or their relatives.

21.FRAUD REPORTING:

Your Company has not entered into transactions which are fraudulent, illegal or violative of the Company's Code of Conduct. During the financial year under review no frauds have occurred in the Company and no frauds were reported by the Auditors of the Company.

22.DISCLOSURE OF MAINTENANCE OF COST RECORDS:

The maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, is not applicable to the Company.

23.DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed in providing and promoting a safe and healthy work environment for all its employees. As per the applicable provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, your Company has constituted the Internal Complaints Committee. During the financial year under review no complaints were received or disposed off as envisaged under Sexual Harassment of Women at Workplace (Prevention & Redressal) Act, 2013.

24.OTHER DISCLOSURES:

- a) There were no changes in the nature of business of the Company during the financial year under review.
- b) The Company does not have any existing subsidiaries, joint ventures or associate companies. During the financial year under review, there were no Companies which have become or ceased to be subsidiaries, joint ventures or associate companies.
- c) There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.
- d) The Company has adequate internal financial controls to commensurate the business.
- e) Your Company has not issued any equity shares with differential rights, sweat equity, or ESOS during the financial year under review.
- f) Your Company has complied with all the applicable provisions of Secretarial Standards.
- g) The Company has not required to appoint any Key Managerial Personnel pursuant to Section 203 of the Companies Act, 2013.



- h) Your directors have taken all necessary steps to transfer the unpaid dividend amounting to Rs. 422,500/- to Investor Education and Protection Fund, in compliance with the provisions of Section 124 (5) of the Companies Act, 2013.
- i) The provision with respect to Section 204 pertaining to Secretarial Audit is not applicable to your Company.
- j) The Company has made arrangements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization of Company's Equity Shares. The International Security Identification Number (ISIN) allotted to the Equity Shares of the Company is INE05SW01014. The Company has appointed LINK INTIME INDIA PRIVATE LIMITED (CIN: U67190MH1999PTC118368), C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Mumbai City, Maharashtra- 400083, as the Registrars and Share Transfer Agents of the Company. Shareholders may contact the Company's Registrar and Share Transfer Agent for any assistance regarding dematerialization of shares, share transfers, transmission, change of address, and any other query relating to the shares of the Company.
- k) Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year- NOT APPLICABLE.
- l) Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof- NOT APPLICABLE.

25.ACKNOWLEDGEMENT:

Your Directors express their appreciation for the assistance and co-operation received from the banks, Government authorities, clients, consultants, auditors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the employees of the Company.

For and behalf of the Board of Directors

(Sd/-)

BALAKRISHNAN ERNEZHATH PADINHATTAYIL KUNHIKUTTAN
Chairman & Director
DIN: 01541508

Thrissur
27/08/2024



INDEPENDENT AUDITOR'S REPORT

The Members of Casino Cultural Auditorium Limited
T B Road, Thrissur 680021
CIN U70101KL1983PLC003726

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Casino Cultural Auditorium Limited ("the Company"), which comprise the balance sheet as at 31st March 2024, the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has considered the impact, if any, of pending litigations on its financial position in its financial statements and no item required to be disclosed. The details of pending litigation are disclosed in Note Q(C)(2).



- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
- iii. The company has transferred the amount due in respect of Investor Education and Protection Fund within the prescribed time. However transfer of corresponding value of shares is still pending.
- iv. (a) The Company management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

(b) The Company management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures considered reasonable and appropriate in the circumstances, the above representations do not contain any material mis-statement.
- v. The company has declared dividend during the year in compliance with Sec 123 of the Companies Act 2013.
- vi. According to the information provided by the management, the company has using accounting software for book keeping which has the feature of audit trail that can be disabled by the management which has been operated throughout the year covering all the transactions and the audit trail has been preserved as per statutory requirements for record retention.

Thrissur
29.07.2024

For ABRAHAM & JOSE
Chartered Accountants
FRN: 000010 S

(Sd/-)

JOSE POTTOKARAN
Partner (No: 012056)

UDIN 24012056BKAJRD2195



Annexure "A" to the Independent Auditors' Report of Casino Cultural Auditorium Limited, T B Road, Thrissur 680021, CIN U70101KL1983PLC003726 as of and for the year ended March 31, 2024 (referred to in our report of even date)

- i) a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) All Property, Plant and Equipments have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable. Company have no intangible assets, capital work-in-progress and intangible asset under development.
- c) According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the company.
- d) Company have no revalued asset.
- ii) As the company is not carrying on any processing, manufacturing or trading activity, it does not have any stock of finished goods, spare parts and raw-materials. Hence physical verification, valuation and consequent adjustments are not applicable to the company.
- iii) The company has not granted any loans, secured or unsecured to companies, firms, limited liability, partnerships, promoters, directors, Key Managerial persons or other parties covered in the Register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the Order is not applicable.
- iv) In our opinion and according to the information and explanations given to us, in respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v) The company has not accepted any deposits from the public. Hence, the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 of the Act and the rules framed there under are not applicable.
- vi) The company is not liable to maintain cost records as prescribed by the Central Government under sub section (1) of section 148 of the Act.
- vii) According to the information and explanations given to us, company is regular in depositing undisputed tax dues including Provident Fund, Employees State Insurance, Income tax, GST, Wealth tax, Customs duty, excise duty, cess and any other statutory dues with the appropriate authorities wherever applicable. It is further informed that there are no undisputed arrears of outstanding statutory dues as at the end of the last day of the financial year concerned for a period of more than six months from the date they became payable
- viii) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
- ix) The company has not taken any term loans or raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.



- x) According to the information and explanations given to us, no fraud on or by the company or on by its officers or employees has been noticed or reported during the year.
- xi) According to the information and explanations given to us, no managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
- xii) According to the information and explanations given to us, the company is not a Nidhi company. Accordingly, paragraph (xii) of the order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the company, the company has granted a loan of Rupees Forty lakh to Casino Hotels Ltd. where all the directors are interested. The maximum amount outstanding during the year comes to Rs.40 lakh. The terms and conditions of the amount of above advance is not prejudicial to the interest of the company. Except that no other transaction with the related parties required to be reported under section 177 and 188 of the Companies Act, 2013 and the details of such transaction have been disclosed in the notes on financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph (xiv) of the Order is not applicable.
- xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly paragraph (xv) of the order is not applicable.
- xvi) Company is engaged in service sector activities and not doing any business which require Registration u/s 45IA of the RBI Act.
- xvii) Company has not incurred cash loss during the year.
- xviii) According to the information furnished to us there is no uncertainty to meet the payment of liabilities to the company.
- xix) There are no amounts required to be reported regarding unspent CSR amount to fund specified in Schedule VII.

Thrissur
29.07.2024

For ABRAHAM & JOSE
Chartered Accountants
FRN: 000010 S

(Sd/-)

JOSE POTTOKARAN
Partner (No: 012056)

UDIN 24012056BKAJRD2195



Annexure "B" to the Independent Auditors' Report of Casino Cultural Auditorium Limited, T B Road, Thrissur 680021, CIN U70101KL1983PLC003726 as of and for the year ended March 31, 2024 (referred to in our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of Casino Cultural Auditorium Limited (the "Company") High Road, Thrissur 680001CIN U65992KL1932PLC000202as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI.

Thrissur
29.07.2024

For ABRAHAM & JOSE
Chartered Accountants
FRN: 000010 S

(Sd/-)

JOSE POTTOKARAN
Partner (No: 012056)

UDIN 24012056BKAJRD2195



CASINO CULTURAL AUDITORIUM LIMITED
T B ROAD, THRISSUR 680021
CIN U70101KL1983PLC003726

BALANCE SHEET AS AT 31ST MARCH 2024

Particulars	Note No	Figures as at the end of current reporting period as at 31.03.2024	Figures as at the end of previous reporting period as at 31.03.2023
(Amount in hundreds)			
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	146650.00	146650.00
(b) Reserves and surplus	B	91178.00	96429.00
(c) Money received against share warrants		Nil	Nil
(2) Share application money pending allotment		Nil	Nil
(3) Non-Current Liabilities			
(a) Long-term borrowings		Nil	Nil
(b) Deferred tax liabilities (Net)		Nil	Nil
(c) Other Long term liabilities	C	12971.00	13551.00
(d) Long term provisions		Nil	Nil
(4) Current Liabilities			
(a) Short-term borrowings		Nil	Nil
(b) Trade payables	D	494.00	633.00
(c) Other current liabilities	E	40084.00	49677.00
(d) Short-term provisions	F	27110.00	22710.00
Total		318487.00	329650.00
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipments and Intangible Assets			
(i) Tangible assets	G	160116.00	111806.00
(ii) Intangible assets		Nil	Nil
(iii) Capital work-in-progress		Nil	Nil
(b) Non-current investments		Nil	Nil
(c) Deferred tax assets (net)	H	2424.00	2613.00
(d) Long term loans and advances	I	40000.00	40000.00
(e) Other non-current assets	J	1543.00	1443.00



(2) Current Assets			
(a) Current investments		Nil	Nil
(b) Inventories		Nil	Nil
(c) Trade receivables	K	7510.00	9188.00
(d) Cash and cash equivalents	L	106894.00	164600.00
(e) Short-term loans and advances		Nil	Nil
(f) Other current assets - Interest Receivable		Nil	
Total		318487.00	329650.00
Statement on Significant Accounting Policies and Notes to the Financial Statements are an integral part of this Balance Sheet	Q		

DIRECTORS

1. Sri E P K Balakrishnan
(DIN 01541508)
(Chairman)

2. Dr Jose Paul Chandy
(DIN 01605754)
(Director)

Thrissur/29.07.2024

As per our report of even date

For ABRAHAM & JOSE
Chartered Accountants
FRN: 000010 S

(Sd/-)

JOSE POTTOKARAN
Partner (No: 012056)

UDIN 24012056BKAJRD2195



CASINO CULTURAL AUDITORIUM LIMITED
T B ROAD, THRISSUR 680021

CIN U70101KL1983PLC003726

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Note No	Figures as at the end of current reporting period as at 31.03.2024	Figures as at the end of previous reporting period as at 31.03.2023
(Amount in hundreds)			
I. Revenue from operations	M	129626.00	111652.00
II. Other income	N	9312.00	5989.00
III. Total revenue (I + II)		138938.00	117641.00
IV. Expenses:			
Cost of materials consumed		Nil	Nil
Purchase of Stock-in-Trade		Nil	Nil
Changes in inventories of finished goods, work-in-progress and stock-in-trade		Nil	Nil
Employee benefit expenses	O	41019.00	26892.00
Financial costs		Nil	Nil
Depreciation and amortization expenses	G	18011.00	16096.00
Other expenses	P	47860.00	27176.00
Total expenses		106890.00	70164.00
V. Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)		32048.00	47477.00
VI. Exceptional items		Nil	Nil
VII. Profit/(Loss) before extraordinary items and tax (V - VI)		32048.00	47477.00
VIII Extraordinary items		Nil	Nil



CASINO CULTURAL AUDITORIUM LIMITED
T B ROAD, THRISSUR 680021

CIN U70101KL1983PLC003726

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

Particulars	Amount in hundreds
A. Cash flow from Operating Activities	
Net profit before tax and extraordinary items	32048
Adjustments	
Add: Depreciation	18011
Less: Interest on Fixed Deposit	(7940)
Less: Proposed Dividend	(26397)
Operating profit before working Capital Changes	15722
Adjustments for changes in working capital -	
(Increase)/Decrease in Trade Receivables	1678
Increase/(Decrease) in Trade Payable	(139)
(Increase)/Decrease in Other current asset	(100)
Increase/(Decrease) in Other current liabilities	(9593)
Increase/(Decrease) in Short term provisions	4400
Cash generated from operating activities	11968
Direct Taxes	(10713)
Net cash from Operating Activities (A)	1255
B. Cash flow from investing Activities:	
Purchase of Fixed Asset	(66321)
Rent Security Deposit Accepted	(580)
Interest on Fixed Deposit	7940
Net cash used in investing Activities (B)	(58961)
C. Cash flow from Financing Activities:	
Dividend Paid	
Net Cash from Financing Activities (C)	0
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(57706)
Cash & Cash Equivalents as at 01.04.2023 (Opening Balance)	164600
Cash & Cash Equivalents as at 31.03.2024 (Closing Balance)	106894

DIRECTORS

1. Sri E P K Balakrishnan
(DIN 01541508)
(Chairman)

2. Dr Jose Paul Chandy
(DIN 01605754)
(Director)

Thrissur/29.07.2024

As per our report of even date

For ABRAHAM & JOSE
Chartered Accountants
FRN: 000010 S

(Sd/-)

JOSE POTTOKARAN
Partner (No: 012056)

UDIN 24012056BKAJRD2195



CASINO CULTURAL AUDITORIUM LIMITED
T B ROAD, THRISSUR 680021
CIN U70101KL1983PLC003726

Notes forming part of accounts**Note A****Share Capital****Authorised**

Equity shares of Rs. 5000/- each

Issued, Subscribed & Paid Up**Fully paid up**

Equity shares of Rs.5000/- each

As at 31st March 2024		As at 31st March 2023	
Number	Amount in hundreds	Number	Amount in hundreds
4000	200000	4000	200000
2933	146650	2933	146650

Disclosure pursuant to Note No.A in respect of Part I Schedule VI of the Companies Act

Particulars

	Equity shares		Equity shares	
	Number	Amount in hundreds	Number	Amount in hundreds
Shares outstanding at the beginning of the year	2933	146650	2933	146650
Shares Issued during the year	0	0	0	0
Shares bought back during the year	0	0	0	0
	<u>2933</u>	<u>146650</u>	<u>2933</u>	<u>146650</u>
Shares outstanding at the end of the year		<u>146650</u>		<u>146650</u>

Company has only equity share capital and not a subsidiary company. Company has not issued shares for consideration other than cash, or issued any bonus shares or bought back any shares during the year or immediate preceding five years. Details of shareholding and percentage of holding of Directors at the end of the financial year is as follows:

Name of Directors	Designation	No of shares	% of holding	Change in the % of holding during the year
1. Sri E P K Balakrishnan	Chairman	6	0.20%	No
2. Dr Jose Paul Chandy	Director	37	1.26%	No
3. Sri A K Varghese	Director	6	0.20%	No
4. Sri K Kesavan Namboothiri	Director	46	1.57%	No
5. Smt Rema Jinadevan	Director	32	1.09%	No
6. Sri Peppin Thomas	Director	1	0.03%	No
7. Sri Bipin E B	Director	12	0.41%	No
8. Sri Jacob Anchery Varghese	Director	33	0.27%	No
9. Sri Paul Thom Jose	Director	8	1.13%	No

Details of shareholders holding more than 5% of share capital

1. Casino Hotels Ltd.	Shareholder	604	20.59%	No
-----------------------	-------------	-----	--------	----

There are no promoters in the company hence disclosure are not applicable to the company as notified by MCA amendments to Schedule III to the Companies Act, 2013 on March 24, 2021.

Note B**Reserves & Surplus****(a) General reserve**

Opening balance	78497.00	78297.00
Add: Addition / (Deletion)	<u>250.00</u>	<u>200.00</u>
Closing balance	78747.00	78497.00

(b) Capital reserve

Opening balance	1950.00	1950.00
Add: Addition / (Deletion)	<u>Nil</u>	<u>Nil</u>



Closing balance	1950.00	1950.00
(c) Surplus		
Opening balance	15982.00	404.00
Add: Net Profit / (Loss) for the year	21146.00	37775.00
Add: Transfer from Reserves	Nil	Nil
	<u>37128.00</u>	<u>38179.00</u>
Less: Proposed dividend	26397.00	21997.00
Less: Transfer to General Reserve	250.00	200.00
Closing balance	<u>10481.00</u>	<u>15982.00</u>
Total (a + b + c)	<u>91178.00</u>	<u>96429.00</u>

Company has no reserve in the nature of capital redemption reserve, security premium reserve, debenture redemption reserve, revaluation reserve and share option outstanding account.

Note C

Other long term liabilities

Rent security deposit	<u>12971.00</u>	<u>13551.00</u>
-----------------------	-----------------	-----------------

Note D

Trade Payables

Sundry Creditor	<u>494.00</u>	<u>633.00</u>
	<u>494.00</u>	<u>633.00</u>

Age wise details of sundry creditor is given below:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months 1 year	1-2 year	2-3 year	More than 3 years	
MSME	0	0	0	0	0	0
Others	494	0	0	0	0	494
Disputed dues- MSME	0	0	0	0	0	0
Disputed dues- Others	0	0	0	0	0	0

Note E

Other Current Liabilities:

Expense payable	645.00	505.00
GST Payable	721.00	0.00
Banquet advance	5953.00	4720.00
Unpaid dividend	32765.00	43083.00
Booking advance	Nil	1369.00
	<u>40084.00</u>	<u>49677.00</u>

Note F

Short Term Provisions

Provision for income tax	713.00	713.00
Proposed dividend	<u>26397.00</u>	<u>21997.00</u>
	<u>27110.00</u>	<u>22710.00</u>

Note G

Property, Plant and Equipments - Separately attached

Company has no intangible assets, capital work-in-progress and intangible assets under development.



Note H**Deferred tax assets (Net)****Components of net deferred tax assets**

Deferred tax assets:

Depreciation on fixed asset	2424.00	2613.00
Deferred tax liability	<u>Nil</u>	<u>Nil</u>
Net deferred tax asset	<u>2424.00</u>	<u>2613.00</u>

Net deferred tax asset as on 31.03.2024 computed in compliance with the Accounting Standard 22 on accounting for taxes on income amounted to Rs.2,424/- which is separately disclosed in Balance Sheet. The increase of deferred tax asset as on 31.03.2024 when compared to 31.03.2023 comes to Rs.189/- and is credited to tax expenses account during the year.

Note I**Long term loans and advances**

Casino Hotels Ltd.	<u>40000.00</u>	<u>40000.00</u>
--------------------	-----------------	-----------------

On the security of second charge of property of the company Casino Hotels Ltd, where all the directors are interested and requires disclosure as per AS 18.

Note J**Other non-current assets**

Telephone security	16.00	16.00
Electricity deposit	627.00	627.00
CDSL Security deposit	100.00	Nil
SKDC Security Deposit	700.00	700.00
NSDL Security Deposit	<u>100.00</u>	<u>100.00</u>
	<u>1543.00</u>	<u>1443.00</u>

Note K**Trade Receivables**

Sundry Debtors- Trade	5614.00	2638.00
Other Receivable	<u>1896.00</u>	<u>6550.00</u>
	<u>7510.00</u>	<u>9188.00</u>

Amount reported under Other Receivables Rs.1896/- represents TDS receivables Rs.1875/-, others of Rs. 17/-. Age wise details of Sundry Debtors Trade is given below:

Particulars	Outstanding for the following periods from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1-2 year	2-3 years	More than 3 Years	
Undisputed Trade receivable -considered Good	326	0	0	0	4403.00	4729
Undisputed Trade receivable -considered doubtful	0	0	0	0	0	0
Disputed Trade receivable - considered good	0	0	0	0	885	885
Disputed Trade receivable - considered doubtful	0	0	0	0	0	0

Note L**Cash and cash equivalents**

Balance with banks	105640.00	163626.00
Cash on hand	<u>1254.00</u>	<u>974.00</u>
	<u>106894.00</u>	<u>164600.00</u>

Balance with bank Rs. 1,05,640/- represent the balance maintaining with various bank in current account of which Rs. 13,569/-, earmarked for unpaid dividend Rs.32,667/- and term deposit with various banks Rs.59,404/- have a maturity period of more than 12 months. No deposits are held as margin money or security or guarantee to any liability.



Note M**Revenue from operations**

Hall rent & other receipts	107688.00	93606.00
Shop room rent	<u>21938.00</u>	<u>18046.00</u>
	<u>129626.00</u>	<u>111652.00</u>

Note N**Other income**

Interest on deposits	7940.00	5989.00
Miscellaneous income	3.00	0.00
Booking advance - Forfeited	<u>1369.00</u>	<u>Nil</u>
	<u>9312.00</u>	<u>5989.00</u>

Interest on deposits include an amount of Rs.2,400/- received on loan granted to Casino Hotels Ltd where all the directors are interested and requires disclosure as defined in AS 18.

Note O**Employee benefit expenses**

Salary and bonus to staff	<u>41019.00</u>	<u>26892.00</u>
---------------------------	-----------------	-----------------

Note P**Other expenses**

Repairs and maintenance	22160.00	16437.00
Electricity	4612.00	2636.00
Rates, tax & insurance	2156.00	2540.00
Printing and stationery	2012.00	260.00
Postage and telephone	1903.00	33.00
Business promotion & travelling	301.00	146.00
Advertisement	741.00	Nil
Meeting expenses	2158.00	Nil
Bank commission	Nil	281.00
Bank Charges	488.00	Nil
Professional and legal expenses	7379.00	3433.00
Sitting fee	3660.00	1120.00
Audit fee	<u>290.00</u>	<u>290.00</u>
	<u>47860.00</u>	<u>27176.00</u>



Note G: Property, Plant and Equipment's and Intangible assets								
Particulars	Gross Block			Depreciation Block			Net Block	
	Cost as on 01.04.23	Addition	Cost as on 31.03.2024	Upto 01.04.23	For the year	As on 31.03.2024	As on 31.03.2024	As on 31.03.23
Land	5315.00	Nil	5315.00	Nil	Nil	Nil	5315.00	5315.00
Building, shop & Auditorium	265995.00	64124.00	330119.00	191179.00	10666.00	201845.00	128274.00	74816.00
Electric fittings	5427.00	1371.00	6798.00	3712.00	1043.00	4755.00	2043.00	1715.00
A/C plant	45224.00	257.00	45481.00	32467.00	2441.00	34908.00	10573.00	12757.00
Generator	26469.00	0.00	26469.00	21804.00	856.00	22660.00	3809.00	4665.00
Photostat machine	703.00	0.00	703.00	661.00	42.00	703.00	0.00	42.00
Utensils	24977.00	0.00	24977.00	17695.00	1314.00	19009.00	5968.00	7282.00
Fire Extinguisher	201.00	0.00	201.00	59.00	103.00	162.00	39.00	142.00
Computer	632.00	292.00	924.00	589.00	89.00	678.00	246.00	43.00
Furniture & fittings	18304.00	277.00	18581.00	15820.00	906.00	16726.00	1855.00	2484.00
Sewage Plant	14683.00	0.00	14683.00	12868.00	338.00	13206.00	1477.00	1815.00
Incinerator	1395.00	0.00	1395.00	665.00	213.00	878.00	517.00	730.00
Total	409325.00	66321.00	475646.00	297519.00	18011.00	315530.00	160116.00	111806.00
Previous year	389793.00	19532.00	409325.00	281423.00	16096.00	297519.00	111806.00	108370.00

Note Q**A. General Information**

The company is engaged in service sector and the principle activity is let out of auditorium and let out of shop rooms in the premises of the company.

B. Accounting policies

Significant accounting policies adopted in the preparation and presentation of accounts are as under:

1. Basis of Accounting:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards issued by the Companies (Accounting Standards) Rules, 2006.

2. Property, Plant and Equipments and Intangible assets

Plant and equipments are stated at cost less accumulated depreciation and company have no intangible assets.

3. Depreciation:

Depreciation on Plant and Equipment have been provided on written down value method at the rates computed based on useful lives specified in Part C and residual value specified in Part A of Schedule II of Companies Act, 2013.

4. Inventories

The company does not have any stock or stores.

5. Recognition of Income & Expenditure:

Generally items of Income and Expenditure are recognized on accrual basis.

6. Contingencies and Events occurred after Balance Sheet date:

There are no contingencies and events of material nature occurred after balance sheet date which has an effect on the financial statement of the year.



7. Prior period and Extra -ordinary items:

There is no prior period or extra-ordinary items of a material nature which has to be reported during the year.

8. Changes in Accounting Policies:

There are no material changes in the accounting policies followed by the company during the year.

9. Foreign Exchange transactions

The company has no dealings in foreign exchange during the year.

10. Investments

The current investments of the company are carried in the Balance Sheet at cost or fair value determined on individual investment basis and it does not have any long term investments.

11. Retirement Benefits:

The company has not introduced Provident Fund and Employees State Insurance Scheme to the employees as there is no eligible number of employees. Company has not provided for accruing liability on account of gratuity since there are no eligible employees.

12. Uses of estimates

The preparation of Standalone Financial Statements requires management to make certain estimate and assumption that effect the amount reported in the Standalone Financial Statements and notes thereto difference between actual and estimates are recognized in the period in which they materialize.

13. Provision for Taxation & Deferred Tax

Provision for taxation is made on the basis of the estimated tax liability with adjustment for deterred tax in terms of accounting standard 22 issued by the Institute of Chartered Accountants of India. Deferred tax assets or liabilities are based on temporary differences between the value of assets and liabilities recorded in the Standalone Financial Statements and those used for Income Tax purposes. Tax rates applicable to future periods are used to calculate year-end Deferred Tax Assets or Liabilities. Deferred Tax liability are recognized only to the extent that there is virtual certainty of realization. Other Deferred Tax liability are recognized and carried forward to the extent that there is reasonable certainty of realization.

C) Additional disclosures as per Schedule III of the Companies Act

1) The company is a Small and Medium Company (SMC) as defined in the general instruction in respect of the Accounting standards specified under Section 133 of Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014. Accordingly, the company has complied with the Accounting Standards as applicable to a small and Medium Sized Company.

2) One of the shareholders Fijo Jose & 35 others have filed a suit against the company before the NCLT, Kochi bench vide no: KOB/CP/27/2023 alleged the compliance of section 241 & 242 of the companies Act, 2013 and disputed matter is pending before the NCLT.

Company had filed suit against the M/s Artex Builders vide case no: OS/0302746/2019 & OS/0302764/2019 to recover damages and also filed suit against Mr. Aboobaker to recover the outstanding dues.

3) Contingent Liabilities not provided for	Nil	Nil
4) Expenditure in foreign currency	Nil	Nil
5) Earnings in foreign currency	Nil	Nil
6) Dividend to non-residential shareholders	Nil	Nil
7) Value of imports	Nil	Nil

8) Ratios to be disclosed as per Part-II, Section 3, Sub-section (i):

Ratios	2023-24	2022-23	% of Change	Reason for change
a) Current Ratio - Current assets / Current liabilities	3.87	0.91	325%	Increase in current asset as compared to previous years
b) Debt-Equity Ratio	NA	NA		
c) Debt Service Coverage Ratio	NA	NA		
d) Return on Equity ratio – Profit after tax / Owners equity	8.22	15.54	-47%	Decrease in turnover compared to previous year



e) Inventory Turnover ratio	NA	NA		
f) Trade receivables Turnover ratio	NA	NA		
g) Trade payables Turnover ratio	NA	NA		
h) Net Capital Turnover ratio– Total revenue/shareholders fund	53.30	48.40	10%	Increase in turnover compared to previous year
i) Net Profit Ratio – Net profit / turnover	24.95	42.52	-41%	Decrease in net profit as compared to previous year
j) Return on Capital Employed – Profit before tax / capital employed	12.41	19.53	-36%	Decrease in profit as compared to previous year
k) Return on Investment – Income on investment / total investment	NA	NA		

9) Notes A to L form part of the Balance Sheet as on 31st March, 2024 and Notes M to Q form part of the Statement of Profit and Loss for the period ended on that date.

10) Previous year figures are re-arranged or re-grouped wherever found necessary

11) Figures are rounded to hundreds.

DIRECTOR

Sri E P K Balakrishnan
(DIN 01541508)
(Chairman)

2. Dr Jose Paul Chandy
(DIN 01605754)
(Director)

Thrissur /29.07.2024

As per our report of even date

For ABRAHAM & JOSE
Chartered Accountants
FRN: 000010 S

(Sd/-)

JOSE POTTOKARAN
Partner (No: 012056)

UDIN 24012056BKAJRD2195



